



Module 1: Money Matters	Module 3: Insurance – Risk and Reward
<ul style="list-style-type: none">▪ Types and functions of money▪ Security features of our bank notes▪ Needs and Wants▪ Income, expenditure and budgeting▪ Assets, liabilities and Net worth▪ Simple and Compound Interest▪ Inflation, Time Value of Money▪ Nominal and Real rate of Return▪ Saving and Investment▪ Rule of 72, 115 and 144▪ Setting up a SMART Goal	<ul style="list-style-type: none">▪ Concept of Insurance▪ Fundamental Principles of Insurance▪ Risk Premium and Sum Assured▪ Insurance Products and Services▪ Identifying Risk▪ Pure and Financial Risk▪ Risk Appetite▪ Avoid, Ignore or Manage Risk▪ Balancing Risk and Reward▪ Behavioural Biases
Module 2: Banking – Deposits, Credit and Payments	Module 4: Investment – Stocks, Bonds and Mutual Funds
<ul style="list-style-type: none">▪ Functions of a Bank▪ Current and Savings Accounts▪ Term and Recurring Deposits▪ Loans and Collateral▪ Debit and Credit cards▪ Fixed and Floating Rate Loans▪ Equated Monthly Installments▪ Small Savings Products▪ Importance of Credit Score▪ Payment and Settlement Systems	<ul style="list-style-type: none">▪ Investment Fundamentals▪ Understanding Investment Returns▪ Diversify to Manage Risk▪ Long Term and Short Term Goals▪ Demat and Trading Account▪ Role of a Stock Exchange▪ IPO, Primary and Secondary Market▪ Investing in Stocks and Bonds▪ Mutual Fund Basics▪ Systematic Investment Plan

Note: Please find the reference material [here](https://ncfe.org.in/wp-content/uploads/2023/12/CaBFLiP_12092017-1.pdf). [https://ncfe.org.in/wp-content/uploads/2023/12/CaBFLiP_12092017-1.pdf]



Module 5: Pension – Retirement Planning	Module 7: Tax System in India
<ul style="list-style-type: none">▪ Life Stages and Financial Goals▪ Securing your Financial Future▪ No loan for Retirement Goal▪ Defined Benefit and Contribution▪ Contribute to your Provident Fund▪ National Pension System▪ Accumulation and Distribution Phase▪ Impact of Inflation▪ Price of Procrastination▪ Reverse Mortgage Loan	<ul style="list-style-type: none">▪ Understanding the Tax Structure▪ Tax Authorities▪ Direct and Indirect Taxes▪ Types of Taxes▪ Goods and Services Tax▪ CGST, SGST and IGST
Module 6: Financial Inclusion	Module 8: Consumer Protection
<ul style="list-style-type: none">▪ Pradhan Mantri Jan Dhan Yojana▪ Pradhan Mantri Suraksha Bima Yojana▪ Pradhan Mantri Jeevan Jyoti Bima Yojana▪ Atal Pension Yojana▪ Sukanya Samridhi Yojana▪ Pradhan Mantri Vaya Vandana Yojana▪ MUDRA Loans	<ul style="list-style-type: none">▪ Know Your Customer▪ Unregulated Entities▪ Reading the Fine Print▪ Identity and Information Security▪ Investment Scams and Frauds▪ Phishing and Vishing▪ Lottery and Email Scams▪ Role of RBI, SEBI, IRDAI and PFRDA▪ Grievance Redressal Mechanisms

Note: Please find the reference material [here](https://ncfe.org.in/wp-content/uploads/2023/12/CaBFLiP_12092017-1.pdf). [https://ncfe.org.in/wp-content/uploads/2023/12/CaBFLiP_12092017-1.pdf]



National Financial Literacy Assessment Test

SYLLABUS 2024-25

NFLAT Junior (Class 6 to 8)
NFLAT Middle (Class 9 and 10)
NFLAT Senior (Class 11 and 12)

National Centre for Financial Education

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